

Youth Newz



THE WORKPLACE

1000 Coffeen Street, Watertown, NY 13601
Phone: 315-782-9252 • E-mail: theworkplace@co.jefferson.ny.us
TTY: 315-782-8093 • Fax: 315-782-2073 or 315-786-7665
www.facebook.com/JeffLewisWorkPlace
www.linkedin.com/company/the-workplace
twitter.com/jefflewisworks

NEWSLETTER RESUMES!

It has been well over a year since The WorkPlace has issued a newsletter for young adults and youth who have worked through youth programming. Some will be receiving this newsletter via email and others by postal mail. Your ideas and input are always welcome.



OFA Picnic 2016

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Understanding Your W-2 Source: www.forbes.com

A form W-2 is issued by an employer to an employee. The IRS requires employers to report wage and salary information for employees on Form W-2. Your W-2 also reports the amount of federal, state and other taxes withheld from your paycheck.

The threshold for issuing a form W-2 is based on dollars earned—not time worked, not position held. The magic number is \$600. Every employer who pays at least \$600 in cash or cash equivalent, including taxable benefits, must issue a form W-2. If any taxes are withheld, including those for Social Security or Medicare, a form W-2 must be issued regardless of how much was paid out to an employee.

An employer prepares 6 copies of each form W-2 per employee. Three copies are issued to the employee (copy B, C and 2) by January 31 of each year. The employer keeps one copy (Copy D), another copy is

transmitted to the Social Security Administration (Copy A) and another copy is issued to any applicable state, city or local tax department (Copy 1).

The left side of the form is for reporting taxpayer information. The right side of the form is used to report financials and codes. The bottom of the form reports local and state tax information. For detailed information about each of the boxes on your W-2 look at an example at <http://www.forbes.com/sites/kellyphillipsrb/2015/03/16/understanding-your-forms-w-2-wage-tax-statement/#6aa82b242fda>.

As an employee the information on your W-2 is extremely important when preparing your tax return. When applying for financial aide assistance for college, your W-2 (and any parent's W-2) is also very important.



ADDRESS CHANGE?

If you have moved since you last worked through our employment program, please let us know! We will be mailing your W-2 by the end of January 2017. Please inform Julie with Youth Services at 315-786-3671 or j.alguire@co.jefferson.ny.us of your new address ASAP. Thank you!

Program Information for 16-24 Year Olds

The WorkPlace offers more than a summer employment program!

Throughout the year, 16-24 year olds can engage in paid or unpaid work or career exploration experiences with local employers.

There is also tuition assistance available for certain adult education programs at BOCES.

For electrical apprentices, there is also assistance available with curriculum materials.

Another option is for local employers to receive training reimbursement through the On the Job Training program.

The youth and young adult program focuses mainly on out of school young adults including high school graduates and high school drop-outs. There are similar opportunities for high school youth, too. If you worked with the summer employment program, you may qualify again.

To learn more about programming or to find out if you qualify, please contact Julie Daniels-Alguire at 315-786-3671 or j.alguire@co.jefferson.ny.us.

Applications are available on our website or The WorkPlace and can be mailed or emailed. (Summer employment applications will be available in March or April.)

We look forward to working with you!!



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twitter.com/jefflewisworks
J.alguire@co.jefferson.ny.us (Youth services email)
theworkplace@co.jefferson.ny.us (email)
<http://www.co.jefferson.ny.us/index.aspx?page=74> (website)

