



## Economic Indicators

1<sup>st</sup> Quarter 2015

|   | January                                   | February                                  | March  | Monthly Average<br>1 <sup>st</sup> Q '15        | Monthly Average<br>4 <sup>th</sup> Q '14        | Monthly Average<br>1 <sup>st</sup> Q '14        |
|---|---|---|--|---|---|---|
| <b>Non-Ag Employment (1)</b>                                      |   |   |  |   |   |   |
| Total   | 41,000                                    | 41,100                                    | 41,100                                       | <b>41,100</b>                                   | 42,300  | 40,600  |
| <b>Unemployment (1)</b>   |   |   |  |   |   |   |
| Number  | 4,000                                     | 3,900                                     | 3,700  | <b>3,900</b>                                    | 3,300   | 4,700   |
| Rate  | 8.7%                                      | 8.6%                                      | 8.1%   | <b>8.5%</b>                                     | 7.4%  | 10.2%   |
| <b>Currency Exchange Rates (2)</b>                                |   |   |  |   |   |   |
| US-Canadian Dollar Exchange<br>(Value in Canadian \$'s)           | \$1.21                                    | \$1.25                                    | \$1.26                                       | <b>\$1.24</b>                                   | \$1.13  | \$1.10  |
| <b>County Building Permits (3)</b>                                |   |   |  | <b>Quarterly Total<br/>1<sup>st</sup> Q '15</b> | <b>Quarterly Total<br/>4<sup>th</sup> Q '14</b> | <b>Quarterly Total<br/>1<sup>st</sup> Q '14</b> |
| Commercial  | 2   | 3   | 4  | <b>9</b>  | 23  | 12  |
| Non-Commercial  | 9   | 13  | 24   | <b>46</b>                                       | 146   | 57  |
| Construction Value  | \$364,720                                 | \$297,628                                 | \$937,620                                    | <b>\$1,599,968</b>                              | \$6,900,164                                     | \$5,324,660                                     |
| <b>TI Bridge Crossings (4)</b>                                    |   |   |  |   |   |   |
| Total (Commercial and Passenger)                                  | 109,530                                   | 99,916                                    | 138,017                                      | <b>347,463</b>                                  | 452,983   | 352,602   |
| Commercial  | 30,959                                    | 29,692                                    | 34,524                                       | <b>95,175</b>                                   | 95,209  | 90,875  |
| <b>Sales Tax (5)</b>  |   |   |  |   |   |   |
| Monthly County Receipts   | \$5,255,146                               | \$4,413,839                               | \$5,412,317                                  | <b>\$15,081,302</b>                             | \$18,103,761                                    | \$15,776,823                                    |
| <b>Consumer Price Index</b>                                       |   |   |  | <b>% Change<br/>1<sup>st</sup> Q '15</b>        | <b>% Change<br/>4<sup>th</sup> Q '14</b>        | <b>% Change<br/>12 Months</b>                   |
| US City Average   | 229.377                                   | 229.977                                   | 230.650                                      | <b>-0.3%</b>                                    | -1.0%   | -0.5%   |
| <b>Occupancy Tax (6)</b>  | <b>Dec.-Feb.<br/>1<sup>st</sup> Q '15</b> | <b>Dec.-Feb.<br/>1<sup>st</sup> Q '14</b> | <b>% Change<br/>1<sup>st</sup> Q '14-'15</b> | <b>Year to Date<br/>'15</b>                     | <b>Year to Date<br/>'14</b>                     | <b>% Change<br/>Year to Date</b>                |
| Total Collected by County   | \$105,748                                 | \$154,721                                 | -31.65%                                      | <b>\$105,748</b>                                | \$154,721                                       | -32.56%   |
| <b>Watertown International Airport<br/>passenger activity (7)</b> |   |   |  | <b>Quarterly Total<br/>1<sup>st</sup> Q '15</b> | <b>Quarterly Total<br/>4th Q '14</b>            | <b>Quarterly Total<br/>1<sup>st</sup> Q '14</b> |
| Departures  | 1,109                                     | 1,428                                     | 1,649  | <b>4,186</b>                                    | 4,546   | 3,871   |
| Arrivals  | 1,188                                     | 1,247                                     | 1,486  | <b>3,921</b>                                    | 4,462   | 3,956   |

### Notes

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <http://labor.ny.gov/stats/lscemin.shtm>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (covers 29 of 43 municipalities)

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: County receipts as reported by Jefferson County Treasurer

(6) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer.

(7) Source: Watertown International Airport marketing coordinator

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDS) Committee.

Historical Data available on the Jefferson County Government Web Site at [www.co.jefferson.ny.us](http://www.co.jefferson.ny.us)